

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2008
for
THE ENFIELD CLUBHOUSE LIMITED

THE ENFIELD CLUBHOUSE LIMITED

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for the Year Ended 31 MARCH 2008**

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THE ENFIELD CLUBHOUSE LIMITED

Company Information
for the Year Ended 31 MARCH 2008

DIRECTOR: Mrs V A Stewart

SECRETARY: Ms C D Paine

REGISTERED OFFICE: 41 Ridge Avenue
London
N21 2RJ

REGISTERED NUMBER: 4568108 (England and Wales)

CHARITY NUMBER: 1103930

ACCOUNTANTS: The Greene Partnership
Accountants
Durkan House, 5th Floor
155 East Barnet Road
New Barnet
Hertfordshire
EN4 8QZ

THE ENFIELD CLUBHOUSE LIMITED

Report of the Director
for the Year Ended 31 MARCH 2008

The director presents her report with the financial statements of the company for the year ended 31 March 2008.

STATUS

The company is limited by guarantee and has charitable status. The charity number is 1103930. The charity has as its governing document a Memorandum and Articles of Association.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of to provide relief for persons who have been socially or vocationally disabled by mental illness and help them to regain the confidence and skills necessary to achieve their potential and enjoy their rights to productive, dignified and satisfying work, education and social relationships.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements.

The director is pleased to report that the company has continued to improve and consolidate its financial position during the year. The company has become less reliant on lottery funding and is now functioning as it should, by providing services and obtaining fees for these services.

The company made a small deficit during the year, which was much smaller than in the two previous years. In fact, if it had not been for the payment of agency staff used in the year ended 31 March 2007, the company would have made a small surplus.

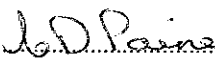
It is expected that the company will make a small surplus in the year ended 31 March 2009.

DIRECTOR

Mrs V A Stewart held office during the whole of the period from 1 April 2007 to the date of this report.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Ms C D Paine - Secretary

Date: 29.10.2008

THE ENFIELD CLUBHOUSE LIMITED

Income and Expenditure Account
for the Year Ended 31 MARCH 2008

	Notes	31.3.08 £	31.3.07 £
INCOME		110,263	117,129
Administrative expenses		<u>111,676</u>	<u>127,655</u>
OPERATING DEFICIT	2	(1,413)	(10,526)
Interest receivable and similar income		<u>247</u>	<u>215</u>
DEFICIT FOR THE FINANCIAL YEAR		<u>(1,166)</u>	<u>(10,311)</u>

The notes form part of these financial statements

THE ENFIELD CLUBHOUSE LIMITED

Balance Sheet
31 MARCH 2008

	Notes	31.3.08 £	£	31.3.07 £	£
FIXED ASSETS					
Tangible assets	4		1,578		2,919
CURRENT ASSETS					
Debtors	5	22,807		12,955	
Cash at bank and in hand		<u>5,303</u>		<u>3,292</u>	
		28,110		16,247	
CREDITORS					
Amounts falling due within one year	6	<u>13,787</u>		<u>2,099</u>	
NET CURRENT ASSETS			<u>14,323</u>		<u>14,148</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,901</u>		<u>17,067</u>
RESERVES					
Unrestricted funds reserve	8		15,901		17,067
Restricted funds reserve	9		<u>-</u>		<u>-</u>
			<u>15,901</u>		<u>17,067</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 29-10-2008 and were signed by:


.....
Mrs V A Stewart - Director

The notes form part of these financial statements

THE ENFIELD CLUBHOUSE LIMITED

Notes to the Financial Statements
for the Year Ended 31 MARCH 2008

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2000).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment - 25% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Reserves

The Restricted Funds are restricted income funds given to the charity for specific purposes. They are expendable by the trustees in furtherance of particular projects within the charity objects.

The Unrestricted Funds are funds expendable at the discretion of the trustees in furtherance of the objects of the charity.

2. **OPERATING DEFICIT**

The operating deficit is stated after charging/(crediting):

	31.3.08	31.3.07
	£	£
Depreciation - owned assets	1,341	1,341
Pension costs	<u>3,208</u>	<u>3,056</u>
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

3. **TAXATION**

The charitable company is exempt from taxation under s505 Income and Corporation Taxes Act 1988.

THE ENFIELD CLUBHOUSE LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 MARCH 2008

4. **TANGIBLE FIXED ASSETS**

Fixtures
and
equipment
£

COST

At 1 April 2007
and 31 March 2008

7,022

DEPRECIATION

At 1 April 2007
Charge for year

4,103

1,341

At 31 March 2008

5,444

NET BOOK VALUE

At 31 March 2008

1,578

At 31 March 2007

2,919

5. **DEBTORS**

31.3.08
£

31.3.07
£

Amounts falling due within one year:
Debtors and prepayments

16,557

6,705

Amounts falling due after more than one year:
Rent deposit

6,250

6,250

Aggregate amounts

22,807

12,955

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.08
£

31.3.07
£

Social security and other taxes
Deferred income
Accrued expenses

1,523

258

8,961

-

3,303

1,763

13,787

2,021

THE ENFIELD CLUBHOUSE LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 MARCH 2008

7. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	31.3.08	31.3.07
	£	£
Expiring:		
Between one and five years	<u>25,000</u>	<u>25,000</u>

8. RESERVES

	Unrestricted funds reserve £	Restricted funds reserve £	Totals £
At 1 April 2007	17,067	-	17,067
Deficit for the year	(1,166)	-	(1,166)
	<u>15,901</u>	<u>-</u>	<u>15,901</u>
At 31 March 2008	<u>15,901</u>	<u>-</u>	<u>15,901</u>

9. COMPANY LIMITED BY GUARANTEE

The company does not have a share capital but each member has provided up to a maximum of £10 per member in the event of the company being wound up.

**Report of the Accountants to the Trustees of
THE ENFIELD CLUBHOUSE LIMITED**

We report on the financial statements for the year ended 31 March 2008 set out on pages three to seven.

Respective responsibilities of trustees and reporting accountants

As described on page four the charitable company's trustees are responsible for the preparation of the financial statements and considers that the charitable company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the financial statements with the accounting records kept by the charitable company, and making such limited enquiries of the officers of the charitable company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion

- (a) the financial statements are in agreement with the accounting records kept by the charitable company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
 - (ii) the charitable company satisfied the conditions for exemption from an audit of the financial statements for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

The Greene Partnership
Reporting Accountants
Durkan House
5th Floor
155 East Barnet Road
New Barnet
Hertfordshire
EN4 8QZ

Date:

The Enfield Clubhouse Limited
Income and Expenditure Account
For The Year Ended 31 March 2008

	Year ended 31-Mar-08		Year ended 31-Mar-08		Year ended 31-Mar-08		Year ended 31-Mar-07		Year ended 31-Mar-07	
	Restricted Fund	Unrestricted Fund	Total	Restricted Fund	Unrestricted Fund	Total	Restricted Fund	Unrestricted Fund	Total	
	£	£	£	£	£	£	£	£	£	
Income - Grants Received										
Lottery grant	48,498	-	48,498	70,202	-	70,202	-	-	70,202	
Donation - Data Connection	-	5,000	5,000	-	5,000	5,000	-	5,000	5,000	
Grant - The Gannett Foundation	3,500	-	3,500	-	-	-	-	-	0	
Other donations	-	350	350	-	10,000	10,000	-	10,000	10,000	
	<u>51,998</u>	<u>5,350</u>	<u>57,348</u>	<u>70,202</u>	<u>15,000</u>	<u>85,202</u>				
Fees receivable - London Borough of Enfield										
Service level agreement	-	40,000	40,000	-	-	-	-	-	0	
Direct payments	-	5,096	5,096	-	-	-	-	-	0	
Other placement fees	-	5,076	5,076	-	31,631	31,631	-	31,631	31,631	
Lunches and snack bar sales to members	-	2,029	2,029	-	-	-	-	-	-	
Sales and catering income	-	714	714	-	296	296	-	296	296	
	<u>51,998</u>	<u>58,265</u>	<u>110,263</u>	<u>70,202</u>	<u>46,927</u>	<u>117,129</u>				
Other Income - Interest received	-	247	247	-	215	215	-	215	215	
	<u>51,998</u>	<u>58,512</u>	<u>110,510</u>	<u>70,202</u>	<u>47,142</u>	<u>117,344</u>				
Less: Costs Of Activities In Furtherance Of The Objects Of The Charity										
Salaries, wages and national insurance	24,144	36,928	61,072	66,006	-	66,006	-	-	66,006	
Staff pension	-	3,208	3,208	-	3,056	3,056	-	3,056	3,056	
Agency staff costs	-	1,912	1,912	3,430	7,782	11,212	-	7,782	11,212	
Recruitment expenses	-	280	280	-	1,229	1,229	-	1,229	1,229	
Staff training and monitoring	-	87	87	-	1,423	1,423	-	1,423	1,423	
Rent and rates	25,000	522	25,522	25,487	-	25,487	-	-	25,487	
Insurance	-	2,183	2,183	-	1,705	1,705	-	1,705	1,705	
Light and heat	-	1,343	1,343	-	1,392	1,392	-	1,392	1,392	
Telephone and internet	-	1,252	1,252	-	2,018	2,018	-	2,018	2,018	
Post and stationery	-	353	353	-	1,751	1,751	-	1,751	1,751	
Travelling	-	640	640	-	915	915	-	915	915	
Computer maintenance	-	442	442	-	-	-	-	-	0	
Garden development	2,854	-	2,854	-	-	-	-	-	0	
Repairs and renewals	-	1,707	1,707	-	3,795	3,795	-	3,795	3,795	
Cleaning	-	517	517	-	1,043	1,043	-	1,043	1,043	
Sundry and consumables	-	1,204	1,204	-	2,328	2,328	-	2,328	2,328	
Member activities										
Food and drink	-	2,198	2,198	-	-	-	-	-	0	
Art group	-	80	80	-	-	-	-	-	0	
House and garden	-	397	397	-	-	-	-	-	0	
Office and administration	-	79	79	-	-	-	-	-	0	
AGM expenses	-	206	206	-	-	-	-	-	0	
Accountancy	-	1,763	1,763	-	1,763	1,763	-	1,763	1,763	
Payroll bureau	-	724	724	-	819	819	-	819	819	
Fixed asset depreciation	-	1,341	1,341	-	1,341	1,341	-	1,341	1,341	
Bank charges and interest	-	312	312	-	372	372	-	372	372	
	<u>51,998</u>	<u>59,678</u>	<u>111,676</u>	<u>94,923</u>	<u>32,732</u>	<u>127,655</u>				
NET (DEFICIT) SURPLUS	0	-1,166	-1,166	-24,721	14,410	-10,311				
SURPLUS (DEFICIT) BROUGHT FORWARD	<u>0</u>	<u>17067</u>	<u>17067</u>	<u>24,721</u>	<u>2,657</u>	<u>27,378</u>				
SURPLUS (DEFICIT) CARRIED FORWARD	<u>0</u>	<u>15,901</u>	<u>15,901</u>	<u>0</u>	<u>17,067</u>	<u>17,067</u>				